



First Time Buyer Program Lenders

Hughes Federal Credit Union

- First Time Buyer Loan Requirements
- By sending FTB, the dealer acknowledges that a First Payment Default will result in full dealer buyback including participation fee
- 15% Minimum HARD cash down of Sales Price
- Minimum 6 Months of 2K a month consistent income with CURRENT employer
- Verbal verification of employment is required before funding
- Two (2) most recent paystubs and recent W2
- Three (3) months of bank statements in the applicant's name
- Maximum debt ratio 35%
- Maximum loan to value 90% OTD

Pima Federal Credit Union

- Max LTV of 105% KBB Retail (used) or MSRP (New)
- Max Age is 2014 or newer
- Max mileage 110k
- Max Amount to Finance \$18,000
- Min 1k cash down (cannot be trade equity)
- Min 12 months w/ same employer or in the same line of work (cannot be seasonal or temporary employment)
- Max DTI 40%
- Min income of \$1,800 per month
- POI required (min 2 paystubs within last 30 days) Auto Approvals: All Auto Approved applications are subject to Final

Tucson Federal Credit Union

- PTI cannot exceed 15% OTD
- \$500 min hard cash down
- Must have 1 open trade line excluding EDU Loan for a minimum of 6 months and min 6 months on the job (subject to approval)